

Signal Hill Petroleum Honored by Sen. Ricardo Lara with Excellence in Business Award

Long Beach, CA – Signal Hill Petroleum Inc., a leading producer of sustainable oil and gas based in Signal Hill, CA, has been honored by Senator Ricardo Lara at the 33rd Senate District's Excellence in Business Awards. The ceremony was held by Senator Lara at the Union Bank Building in Downtown Long Beach.

"We're honored to receive the Excellence in Business Award," said Dave Slater, COO of Signal Hill Petroleum. "We are dedicated to strengthening our local communities and supporting our cities as a thriving place to live and work."

Signal Hill Petroleum was selected for its ongoing philanthropic efforts and community involvement. The company has donated over half-a-million dollars to community programs in the past few years, including a recent gift of \$250,000 to California State University Long Beach (CSULB) for the development of an environmental geochemistry laboratory. In addition to supporting community programs, Signal Hill Petroleum is dedicated to rebuilding jobs and fueling the local economy through job creation.

"Oil production is a major driver to the American economy. Our mission is to ensure American energy security, American jobs and American prosperity through investing in our local community," said Slater.

The annual awards recognize businesses large and small that go above and beyond the call of duty in supporting their communities. Signal Hill Petroleum is one of the 23 businesses honored for supporting job growth and communities investments by Sen. Ricardo Lara.

"Each business here today plays a vital roll in our regional economy," said Lara of the honorees. Our local businesses contribute to 90% of the job growth here in California. These are truly the economic engines of our city and of our state."

Founded in 1984, Signal Hill Petroleum is a privately owned California-based energy company based in Signal Hill, California. A local producer of over one million barrels of crude oil annually, Signal Hill Petroleum owns and operates the majority of wells in the Long Beach oilfield. Through its decades of operating experience, Signal Hill Petroleum has developed a unique expertise in urban oil and gas production operations, and is committed to educating communities and public leaders on crude oil and natural gas for a sustainable future.