Signal Hill Petroleum Celebrates 30 Years

July 16, 2014 – Signal Hill, CA – Signal Hill Petroleum, Inc., a privately-owned energy company based in Signal Hill recently celebrated its 30-year anniversary. The company, which specializes in urban oil and gas operations, was founded in 1984 by Jerry Barto and his son Craig Barto. Signal Hill Petroleum, which started as a small operation with four employees, now owns and operates approximately 95% of the wells in the Long Beach/Signal Hill Oilfield, locally producing over one million barrels of crude oil annually.

"We are proud to be a local producer of oil, providing jobs in our communities and strengthening the American economy as a whole," said Craig Barto, President of Signal Hill Petroleum. "It's very important for our company in both the long and short term to keep growing, to be a better company, and to be the best neighbor we can possibly be."

Their ability to successfully operate in such close proximity to homes and businesses is entirely unique and unprecedented within the industry. Signal Hill Petroleum has developed in-house production equipment and technology that has allowed for safe drilling in the most urban environments.

"We've invested heavily in cutting-edge technology and exceptional talent among our employees," said Dave Slater, Executive Vice President and Chief Operating Officer at Signal Hill Petroleum.

As the first company to apply modern 3-D data to the Los Angeles Basin, Signal Hill Petroleum is the industry leader in oil exploration and extraction in urban environments, constantly pursuing in-field as well as green-field availability. The success of their technological advancements relies on recruiting the best talent to operate it.

"What differentiates us is the depth, the character and quality of the people who work for our company. Many oil and gas companies think that their assets are in the ground; our assets are in our people," added Slater.

In addition to their commitment to being a leader in technology, Signal Hill Petroleum has also made giving back to the community a priority. The company's commitment to serving their community through investing in education, community programs and philanthropic initiatives made Signal Hill Petroleum the 2013 winner of the Oil & Gas Award in Corporate Social Responsibility.

About Signal Hill Petroleum

Signal Hill Petroleum is a privately owned California-based energy company that specializes in the exploration, development and production of crude oil and natural

gas in urban areas. The company's core assets in Long Beach and Signal Hill include more than 400 wells, including the 90-year-old Discovery Well. With a set of core values rooted in a transparent business philosophy, honest approach, and concern for the environment, the company strives to be an excellent neighbor and community partner.