

For Immediate Release:

SIGNAL HILL PETROLEUM NAMED FINALIST FOR 2014 COMPANY OF THE YEAR AWARD

Long Beach, CA- Signal Hill Petroleum, Inc. (SHP), a Southern California-based energy company specializing in the production of sustainable oil and gas in urban areas, has been selected as a finalist for the 2014 West Coast Oil and Gas Award in the Company of the Year category. SHP's entry outlined the company's overall operational excellence, including their commitment to sustainability and social responsibility.

Last year, SHP won the West Coast Oil and Gas Award for Corporate Responsibility as a result of their ongoing efforts to enhance the community in which their business resides through financially supporting educational programs, as well as local events.

"Signal Hill Petroleum strives to be a leader in industry practices that are sustainable, in regards to both the environment and the community," said Dave Slater, Chief Operations Officer and Executive Vice President of SHP. "Being a finalist for this award further assures us that we are going in the right direction for achieving this goal."

The company's sustainability efforts include pioneering operating techniques and technologies, like using a generator that turns bi-products into electricity and using 3D data for less invasive exploration. They also have a continued commitment to the community. Last year alone, they donated to the Long Beach Police Foundation, the Los Cerritos Wetlands Authority, Movies in the Park and S.T.E.M. programs.

The Oil and Gas Awards recognize the advancements made by upstream and midstream sector companies of the oil and gas industries in the areas of environmental stewardship, efficiency, innovation, corporate social responsibility and health and safety. The awards serve as an opportunity for companies in the industry to demonstrate their achievements and show their commitment to these critical issues.

Winners will be announced at the 2014 West Coast Oil & Gas Awards gala dinner, held in the Marriott at the Convention Center in Bakersfield, CA on October 21. The

complete list of finalists can be viewed at www.oilandgasawards.com. The entries were judged by a panel of 104 industry experts.

About Signal Hill Petroleum:

SHP is a privately owned California-based energy company in Signal Hill, California. A local producer of over one million barrels of crude oil annually, SHP owns and operates the majority of wells in the Long Beach oilfield. Through its decades of operating experience, SHP has developed a unique expertise in urban oil and gas production operations, and is committed to educating communities and public leaders on crude oil and natural gas for a sustainable future.